



# **Event Cancellation**

### About Us

**Tokio Marine Management Australasia** is a representative and managing agent of Tokio Marine & Nichido, a member of the Tokio Marine Group, and one of the largest international insurance groups.

With almost 150 years' experience globally and more than 60 years in Australia, we collaborate with Tokio Marine Group Companies worldwide to offer specialised products through expert underwriters.

Our products can assist your business to face your risk with confidence.



Event cancellation line size of up to

\$50M

AUD for any one event

Part of Tokio Marine Holdings with a market cap of AUD \$64BN\*





## Event Cancellation Insurance<sup>#</sup>

An event organiser can hire a spectacular venue, receive all the necessary licenses to host the event and coordinate the tightest possible security but even the best laid plans can be disrupted by the genuinely unexpected. Event cancellation insurance can provide financial protection for the things that are truly beyond their control.

#### What is covered?



### Non-Appearance<sup>#</sup>

Sometimes the show just can't go on. When you have hired the best talent and promoted the performance only for the star to not take the stage, a standard event cancellation coverage may not go far enough.

Non-appearance coverage can help manage this risk, responding when the artist is stuck in traffic, sitting at the airport terminal due to a strike or has come down with a virus. We can provide coverage for international promoters, award winning actors, multi-platinum recording artists, key-note speakers and acclaimed sports stars. Exclusions apply.

#### What is covered?

Optional perils may include death, accidental injury, illness or travel delay regarding the individuals who are key to the event's success. We can also extend a policy to include coverage should any key family member of the insured person be unfortunate enough to suffer a life-threatening accidental injury or illness.

Our non-appearance cover can be included as part of the event cancellation insurance.

Actors

Key speakers

#### Musicians



Non-appearance coverage can help manage some of the risks relating to the non-appearance of key people for your event including musicians, actors, comedians,

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### Claims Expertise##

At Tokio Marine we handle claims with care and compassion, ensuring a thorough and understanding approach. Our team of claims experts are experienced in managing unexpected events and guiding you through challenging situations working in collaboration with our underwriting team to provide a complete service. We are supported by our Group Company partners and are committed to being available, fair, and proficient in assessing your claim promptly and with empathy.



The organisers of an Australian carnival saw their event cancelled at the last minute due to adverse weather. The client had fortunately purchased the adverse weather extension and with the cause of loss resulting from an insured peril, we immediately made a partial payment to give the Insured the necessary cash-flow to run their other upcoming events. The balance of the claim was paid once the final invoices had been reviewed.



Following a specific threat of terrorism in the lead up to one of the UK's biggest sporting events, authorities advised event organisers that they needed to employ more security staff, and increase the police presence in order to prevent their license being revoked. The client had selected the terrorism option and, as these were deemed mitigation costs to prevent the cancellation of the event, we paid these additional costs and the event was able to continue without incident.

### Measured. Reassuring. Efficient.

##The claims examples used are for reference purposes only. Claim outcomes vary on a case by case basis, taking into consideration the individual circumstances.

### Our Team

Tokio Marine Management Australasia has offices in Sydney, Melbourne, Brisbane and Perth. We work closely with Tokio Marine Group Companies and are supported by a worldwide team of specialty professionals.



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#### A member of the Tokio Marine Group of Companies

The insurer of this product is Tokio Marine & Nichido Fire Insurance Co., Ltd, ABN 80 000 438 291, AFS Licence No. 246548. Our managing agent and representative, Tokio Marine Management (Australasia) Pty Ltd, ABN 69 001 488 455, (TMMA) is authorised to act on our behalf, to issue our policies and handle and settle claims in relation to those policies. As a representative and managing agent of Tokio Marine & Nichido, TMMA is also authorised to provide financial advice in relation to those policies.